

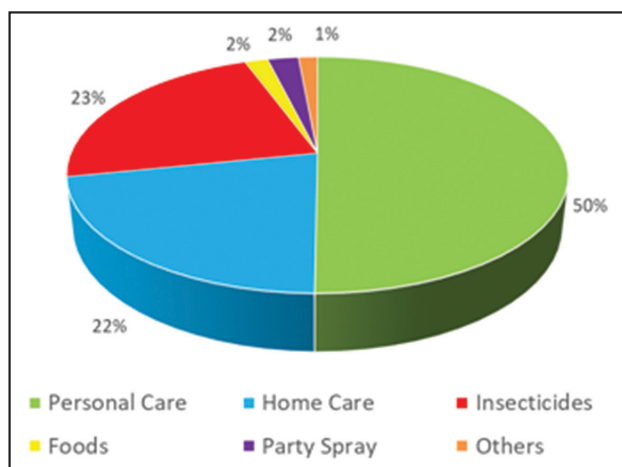
Argentine aerosol production rises overall



Aerosol production in Argentina increased more than 6% in 2023, according to Camara Argentina del Aerosol (Argentine Aerosol Chamber or CADEA). Compared to 811.3 million units filled in 2022, production rose to 863.6 million units in 2023, an increase of more than 6.4%. This is the highest level of production in the last six years and positions Argentina as the 6th largest aerosol producer globally, said CADEA. Seventy-two percent of production was allocated to domestic consumption while the remaining 28% was designated for global export markets.

Argentina has a population of 46 million and its per capita aerosol consumption is 13.5 units per year, “compared to global per capita consumption of 2.2 units and the Latin America’s average of four units per year,” noted CADEA.

The largest category, Personal Care, topped out at 433.1 million units, an increase of 14.85%, recovering the levels of 2018, primarily due to an increase in exports of personal deodorants; indeed, antiperspirants and deodorants accounted for the majority of aerosol fillings, with 410 million units filled.



Insecticides accounted for 195 million units, up from 183 million units in 2022, an increase of almost 7%. Growth was driven by an increased demand during the final months of 2023, due to the presence of dengue-infected mosquitoes. Strong growth is expected for this category in 2024, for the same reason.

Once again, Household Care was the second largest category; however, it dipped 8.7% overall, with 187 million units filled, down from 205 million in 2022. Within the subcategories, Air Fresheners/Disinfectants saw 150 million units filled (a decrease of 11.76%), while the Waxes & Polishes and Cleaners categories both grew.

CADEA noted that the Household Care category shrank to historical volumes following the high growth recorded during the COVID-19 pandemic; products affected were disinfectants and sanitizers.

“It is worth noting that there has been an increase in some product lines, which do not represent a high volume of demand, but stand out for their significant percentage variation, such as

2023 Aerosol Production in Argentina (in millions of units)

	2022	2023	% Change
PERSONAL CARE			
Hair Care	3.20	2.50	-21.87%
AP/Deo	356.00	410.00	15.16%
Medicinal/Pharma	16.50	19.00	15.15%
Shaving Foam	0.50	0.50	—
Cologne & Perfume	0.12	0.11	-8.3%
Bronzers/Sun Care	0.70	0.90	28.57%
Others	0.08	0.09	12.49%
TOTAL	377.10	433.10	14.85%
HOUSEHOLD CARE			
Air Fresheners & Disinfectants	170.00	150.00	-11.76%
Waxes & Polishes	28.00	30.00	7.14%
Cleaners	4.80	5.00	4.16%
Starch	1.80	1.50	-16.66%
Others	0.40	0.50	24.99%
TOTAL	205.00	187.00	-8.78%
INSECTICIDES	183.00	195.00	6.55%
FOOD	13.30	15.30	15.03%
OTHER			
Party String	19.50	20.50	5.12%
Gas for Lighters	0.10	0.10	—
Veterinary	3.20	3.30	3.12%
Industrial	3.80	3.50	-7.89%
Paints & Varnishes	3.40	2.90	-14.75%
Automotive	2.40	2.30	-4.16%
Others	0.50	0.60	19.99%
TOTAL	32.90	33.20	0.911%
TOTAL PRODUCTION	811.30	863.60	6.44%

Medicinal/Pharma (15%), Food (15%) and Sun Protection (29%)” said CADEA.

Dr. Angel Rasgido, President of CADEA, stated that the aerosol industry continues to demonstrate its high productive potential, despite Argentina’s economic situation of recent years.

“Without a doubt, the most remarkable feature is the acceptance of aerosol products by a demanding consumer who prioritizes quality of life and values the high-performance standards offered by aerosol technology,” he concluded. **SPRAY**